

## Resulted in a common consensual vision

# Joint Management Committee Meeting with Saudi Arabian Chevron (SAC)

The Joint Management Committee held a coordination meeting including representatives of KGOC and SAC, on Monday, March 20, 2023. KGOC was represented by the Acting CEO, Mr. Khalid Al-Otaibi, DCEO of Administration & Finance Affairs, Mr. Nayef Al-Anezi, and Manager of Management Support Group, Mr. Falah Al-Anezi.


SAC was represented by the CEO, Mr. Hakim Al-Ruwaili, DCEO of Administration & Finance Affairs, Mr. Mohammad Al-Dousary, and the DCEOs, Mr. Donald Stilling and Mr. Ali Al-Abdullah.


The meeting took place to confirm the two sides' concern for communicating and cooperating jointly to discuss developments and requirements of existing projects and plans, and those being prepared in the WJO area. It resulted in achieving a consensual vision for all the topics discussed, which will be reflected positively on the speed of implementation and completion of activities in the said area.



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## Towards full digital transformation of its processes

# ◆ KGOC achieves a new success story with Oracle Cloud Applications

Amid the work challenges facing the oil industry, the oil producer required a modern cloud platform to automate its core financials, supply chain, and human resources business processes. Accordingly, KGOC IT Team wanted a system that could help it upskill and deploy workers to high-value projects arising from the needs of hydrocarbon production or business operations.

KGOC, a longtime user of Oracle on-premises technology and applications, began its journey to the Oracle Cloud with the private Mozon cloud platform. Then, it decided to implement the complete strategic Oracle Cloud back-office stack of applications covering Oracle Cloud ERP, Oracle Cloud HCM, and Oracle Cloud Supply Chain Management to meet its mission statement of becoming one of the most technologically advanced oil and gas companies in not only the Middle East, but in the world.

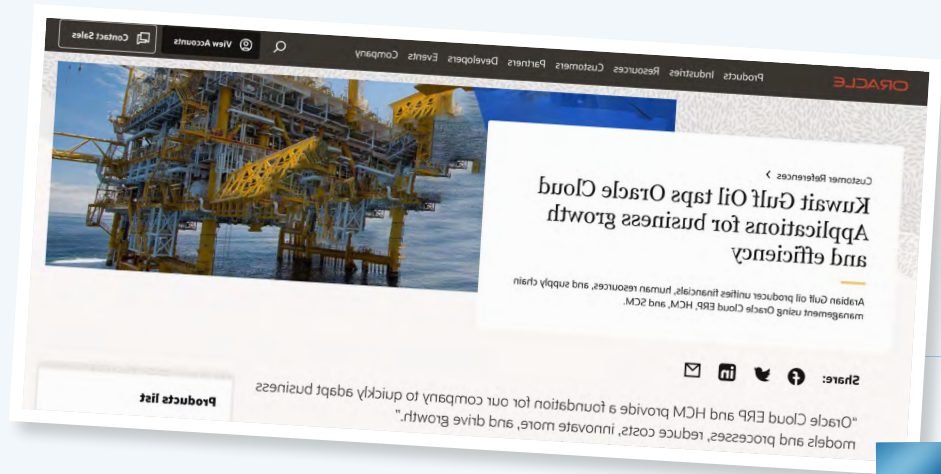
By adopting Oracle Cloud Applications, KGOC automated more than 90 business transactions within its financial, HR, and supply chain operational processes. The agility and scalability provided by Oracle applications allowed the Company to swiftly transition to remote working during the pandemic, without affecting its core processes through automating routine tasks, contract management, renewals, and supplier invoicing. Oracle

Cloud Financials also allowed KGOC to close its books faster, process supplier invoices seamlessly, control customer billing, reconcile accounts, manage revenue, improve cash flow, and efficiently manage oil and gas assets. Oracle Cloud Supply Chain Management eliminated manual supplier processes by automating purchasing and contract negotiations, in addition to providing built-in approval policies and pre-negotiated terms for purchases. Orders and invoices are now automatically routed into Oracle Cloud Financials for processing.

Oracle Cloud HCM simplified HR administration by giving employees self-service options for everyday tasks, such as leave requests, pay slips, and performance management, enabling HR teams to focus on improving employee productivity.

Through these applications, KGOC provided a single, centralized source of data accessible anytime, with a consistent experience and improved decision-making, which will also support the Company's adoption of the new International Financial Reporting Standard (IFRS 16) that came into effect in 2020, and help steer the Company through the Value-Added Tax (VAT) system, which will be implemented for the first time in Kuwait in 2023 or 2024, as mentioned by Oracle's official website as a success story under the Company name.

The digital transformation of KGOC is still steadily moving towards its objective to achieve a technical breakthrough in its business, enabling it to utilize all its capabilities to be used by its staff in various worksites and manage their job tasks from anywhere around the world at any time.



## Corporate Planning Group & SAC Meeting

A meeting was held in the Saudi Arabian Chevron (SAC) Head Office between the KGOC Corporate Planning Group, represented by Sheikh Salem Al-Sabah, and SAC, represented by Manager of Planning, Mrs. Shiron Graham, and Manager of Assets Management Mr. Musaad Al-Harbi.

The two sides discussed several issues of common interest, particularly those related to strategic consensus between the two partners in joint initiatives and projects to achieve the desired objectives in the WJO area.



For specialized new employees

## Training program in cooperation with Schlumberger

On Sunday, March 5, 2023, Schlumberger Company launched a specialized training program for KGOC's new employees about oil reservoir engineering and geosciences. It was organized in collaboration between the IT Team and the Assets Management (Wafra) Group, over (8) days, at Hilton Resort & Hotel- Mangaf.

Senior Technology Support Engineer, Mashael Eskander opened the program and welcomed the participating employees, hoping they make the most of the program's specialized technical information.

The program aims to familiarize the specialized employees with modern technologies that provide 3D simulation models of oil reservoirs, in addition to providing its users with indicative data that will provide a new level of quality and productivity.

At the end of the program, the participants were honored and given a certificate of attendance by Team Leader of Exploration & Fields Development (Wafra), Mr. Jamal Alrubaiyea, Senior Technical Applications Engineer, Mohammad Al-Matori, and Schlumberger's representatives.



## The HR's visit to the UAE

### To identify the experience of global companies in training

A delegation from KGOC paid a visit to global companies specialized in the field of oil and gas services in the United Arab Emirates (UAE).

The visit followed an invitation by these companies to visit their regional headquarters in the UAE to introduce their technologies in drilling and field development, in preparation for implementing a training program with a global approach to develop the skills of the Company's national manpower in this field.



The delegation included the Manager of the HR Group, Mr. Faisal Al-Jeri, and the Manager of the Assets Management (Wafra) Group, Mr. Anwar Al-Sharqawi, in addition to colleagues Taleb Al-Kandari, Anwar Al-Saleh, and Meshel Al-Ghanim.

## Organized by Training & Career Development Team

### “Brainstorming Basics” Lecture

The Training & Career Development Team of the HR Group, in collaboration with the Ebn Al-Haitham Training Center of the Public Authority for Applied Education & Training (PAAET), organized the “Brainstorming Basics” Lecture, on Tuesday, March 14, 2023, at Ahmad Al-Jaber Oil & Gas Exhibition.

It was delivered by advisor Yousef Kazem Hussein, the official spokesman for the Government's Unified Application of E-services (SAHEL), a Ministerial Advisor, and delegated professor at PAAET.

He addressed creative thinking skills, brainstorming principles, and how to prepare successful brainstorming sessions.

At the end of the lecture, an induction round in the Ahmad Al-Jaber Oil & Gas Exhibition was conducted for the lecturer and representatives of the Ebn Al-Haitham Training Center.



Conducted by the HSSE Team

## ◆◆ A Medical Case Drill

On Tuesday, March 14, 2023, the HSSE Team conducted a medical case drill in the Company's Head Office- Ahmadi.

The drill was carried out under the supervision of Senior Safety Engineer, Hamed Mustafa, responsible for conducting the emergency evacuation plan, with the participation of the emergency supervisors in Building (3), colleagues Yousef Al-Najjar and Amr Zein Eldin.

It was aimed at checking the Team's response to a medical emergency and effective communication of incident, and identifying the gaps in response to a medical emergency. In addition to enhancing safety



awareness among employees and educating them on the proper procedure to be followed in emergency cases.

The Company's concerned teams, and the KOC's medical team, cooperated and coordinated during the drill.

## ◆◆ An induction seminar on the Insurance Regulatory Unit role

The Risk Management & Insurance Team of Risk Management Group organized an induction seminar on the Insurance Regulatory Unit role and tasks. It took place on Sunday, March 19, 2023, at the Ahmad Al-Jaber Oil & Gas Exhibition.

The seminar, which was presented by the Insurance Regulatory Unit members, Mr. Osama Al-Sariya, Mr. Khaled Al-Busaily, Ms. Sarah Al-Rumaih, and Mr. Issa Abdulkarim, dealt with the Unit's role in regulating and controlling the insurance affairs in a fair and transparent manner.

Moreover, it dealt with the Unit's tasks and objectives such as regulating and supervising the insurance market activities, developing its tools in line with global best practices, and providing protection to insurance operators. In addition to



raising public awareness of insurance's activities, benefits, risks, and obligations, and applying policies that bring justice and transparency and prevent conflicts of interest. As well as working to ensure compliance with the laws and regulations of insurance activity.

At the end of the seminar, the Insurance Regulatory Unit members were honored by the Manager of Risk Management Group, Mr. Abdulaziz Dashti, and Senior Insurance Officer, Zaid Al-Khateeb.

## ◆◆ Participation in the “Speak ERM” Event

Mr. Abdulaziz Dashti, Manager of Risk Management Group, took part in the “Enterprise Risk Management (REM)” event organized by KOC, on Sunday, March 12, 2023, at Ahmad Al-Jaber Oil & Gas Exhibition.

The event, attended by representatives from KPC and K-Companies, addressed the future of ERM, developing a positive risk culture across KPC and K-Companies, and building a comprehensive ERM program with the importance of aggregating risks and centralizing reports.



**Organized by the Audit Affairs Team**

## ◆◆ "Mechanism for Responding to Parliamentary Questions" induction seminar

The Audit and Parliament Affairs Team organized an induction seminar titled "Mechanism for Responding to Parliamentary Questions" presented by Doctor of Constitutional Law Philosophy, Madloul Al-Dhafiri. It was organized on Monday, March 20, 2023, at the Ahmad Al-Jaber Oil & Gas Exhibition.

The seminar discussed the parliamentary question's nature and that requesting clarification by the parliament member to the competent minister does not have accusation or any passive meaning, how to direct it to the concerned authorities, and that it is one of the constitutional oversight tools. Moreover, it defined the legal deadline for questions, the implications of ignoring the response's legal deadline, and cases of lapse of the parliamentary question.

At the end of the seminar, Dr. Al-Dhafiri was honored by the Team Leader of Audit and Parliament Affairs, Dr. Khaled Al-Anazi, thanking him for accepting the Company's invitation and the valuable information he provided.





## Participation in the American Corrosion Association Annual Conference & Expo

Eng. Bakheet Al-Yami, Asset Integrity Superintendent, and Eng. Tariq Kamshad, Senior Chemical Treatment & Metallurgy Engineer, from WJO, participated in the Association for Materials Protection and Performance (AMPP) Annual Conference & Expo, held in Denver, Colorado, USA, from 19 to 23 March 2023.

During the Conference, both Al-Yami and Kamshad presented two technical papers titled “Chemical & Enhanced Preservation Methodology Endeavors to Maintain the Integrity of Joint Operations JO Surface Facilities”, and “Failure of In-service Stainless Steel Chemical Storage Tanks Fasteners and Gaskets - A Case Study”.

## WJO celebrates Earth Day



To mark World Earth Day, WJO, represented by the EHS Team, in collaboration with General Services Department, organized a celebration on Tuesday, March 7, 2023, at the worksite of the WJO area,

to raise awareness of this day importance, and its purpose to highlight practices that would preserve our environmental and Earth. Moreover, several seedlings were planted at the WJO area's worksite.



Organized by the PR & I Team

## Graish Annual Ceremony

To commemorate the Kuwaiti society's traditions and in line with annual customs ahead of the holy month of Ramadan, KGOC organized the "Graish Annual Ceremony" for its employees, on Wednesday, March 22, 2023, at Hubara Center - Ahmadi.

Team Leader of the PR & I Team, Mr. Materan Al-Shammari, opened the ceremony and welcomed the attendees, hoping they will do well and do good deeds in this holy month.

The ceremony, presented by Chief Media Relations Officer, Afrah Al- Adwani, included various contests and drawing prizes for the attendees who interacted and took part in the event's items.

