

Evaluation of KPC and its subsidiaries by the State Audit Bureau



ديوان المحاسبة
State Audit Bureau

The continuation of KGOC in its relentless pursuit of managing Kuwait's share of the natural resources in the onshore and offshore Divided Zone successfully resulted in achieving an excellent valuation (97.5%) according to the State Audit Bureau's report of the KPC and its subsidiaries for the year 2022.

This outstanding evaluation was an outcome of the Company's business meeting several standards such as seriousness, quick response, and transparency. In addition to following the disclosure and open-door policy by the Company top management. This achievement has been fulfilled through the

efforts of the KGOC's Audit Bureau Observations & Recommendations Follow up Permanent Committee, and the Management Support Group, represented by the Internal Audit Team, which hold regular coordination meetings, workshops, and awareness lectures with the Bureau's representatives. Furthermore, they actively follow up all the observations by providing the required clarifications to settle them and improve the level of performance and dealing with the Bureau and all the State's oversight agencies in the interest of the State Kuwait.

An awareness lecture on Fire Protection

Within the KGOC's vision aimed at cooperation with all the community entities to raise awareness in all areas, Mr. Abdulaziz Dashti, Manager of Risk Management Group, represented the Company in the awareness lecture on fire protection organized by the Kuwait Fire Protection Association titled "Major Incidents, Causes and Solutions". It took place at the Association's headquarters on Monday, May 30, 2022.

The lecture addressed the ways of raising community awareness about fires and how to prevent them by taking some precautionary measures at sites where fires are likely to occur, especially homes and high-risk sites. It also emphasized the need for smoke detectors, ensure the electricity extensions' safety, and other preventive precautions.



At the invitation of KNPC Sharing the experience of the IT Team's Mozon project

At the invitation of the KNPC IT Manager, Mr. Naji Al-Marri, the KGOC IT Team was hosted to present their experience of implementing the Mozon Project for Digital Transformation.

Eng. Ahmad Safar, the IT Team Leader, and colleague Latifa Al-Nasrallah, Senior Business Application Analyst, from KGOC, attended to explain the Project.

From KNPC, it was attended by Mr. Jumaa Al-Kandari, Team Leader of the IT Department, Ms. Amal Al-Fadhli, Team Leader of the Corporate Applications, and the teams involved in this regard.



It should be mentioned that the "MOZON" Project is a computing system for management of databases related to financial transactions and HR through cloud services. Its first phase was launched in 2015, the second in 2019, and the third in 2020. It was built with the latest technology to provide a plethora of features, including easy access to data from anywhere through any device. It provides the Company staff working in the HO & WJO with full digital services for the sectors of HR & finance using "MOZON" Cloud System via "Fusion" technology provided by Oracle.

"PIPESIM Surface Facility" Training for KGOC technical users

KGOC IT Team arranged classroom "PIPESIM Surface Facility" training for KGOC technical users through M/s Schlumberger Oilfield Eastern Ltd., starting from 5th June 2022 to 16th June 2022 in two batches (12 participants each) in Hilton Kuwait Resort.

KGOCIT Team Leader Mr. Ahmad A. Safar inaugurated the classroom Training session and conveyed his best wishes to all the participants. He also talked about technical & business benefits which the participants can expect from this training course, especially technical benefits for the new joined UD.

The session emphasizes the usage of PIPESIM steady-state multiphase simulator for designing and modeling the operations of surface production systems. This includes multiphase pressure drop concepts, phase behavior and hydrocarbon fluid modeling, gathering network overview and production diagnostics, surface equipment sizing,



and handling single component production system. Practical and real-life scenarios from KGOC operations will be discussed and analyzed throughout the session.